

February 2, 2018

CME Group Reached Average Daily Volume of 19 Million Contracts in January 2018, up 18 Percent from January 2017

- **Second-highest monthly average daily volume ever**
- **Record monthly average daily volume in Options, Metals and Energy**
- **Record daily open interest for Eurodollar futures surpassed 15 million**

CHICAGO, Feb. 2, 2018 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced January 2018 average daily volume (ADV) reached 19 million contracts, up 18 percent from January 2017, and representing the second-highest monthly ADV ever. During January 2018, there were nine trading days above 20 million contracts, compared with 34 days in all of 2017, and eight in November 2016, which was the highest monthly ADV of all time. January 2018 options ADV reached a record 4.5 million contracts, up 32 percent, with record electronic options ADV of 2.9 million contracts, up 54 percent. Open interest at the end of January was 124 million contracts, up 11 percent from the end of January 2017.

[Metals volume](#) averaged a record 763,000 contracts per day in January 2018, up 45 percent from January 2017. Highlights include:

- | Record Gold futures and options ADV, up 45 percent to 491,000 contracts
- | Copper futures and options ADV increased 56 percent to 133,000 contracts
- | Silver futures and options ADV rose 48 percent to 112,000 contracts

[Energy volume](#) averaged a record 3.1 million contracts per day in January 2018, up 22 percent from January 2017. Highlights include:

- | Record Natural Gas futures and options ADV, up 53 percent to 964,000 contracts, including monthly records for both Henry Hub Natural Gas futures (NG) and Henry Hub Natural Gas options (LN)
- | Record Energy options ADV of 446,000 contracts, up 37 percent
- | Record NY Harbor ULSD futures and options ADV, up 30 percent to 218,000 contracts
- | WTI Crude Oil futures and options ADV grew 21 percent to 1.6 million contracts
- | Refined Products futures and options ADV rose 18 percent to 446,000 contracts

[Equity Index volume](#) averaged 3 million contracts per day in January 2018, up 22 percent from January 2017. Highlights include:

- | Record Equity Index options ADV, up 45 percent to 950,000 contracts, including 90 percent growth in S&P 500 Weekly options and 86 percent growth in S&P 500 End-of-Month (EOM) options
- | Record ADV month on E-mini S&P 500 BTIC functionality, up 221 percent to 38,000 contracts per day, representing \$5.3 billion in notional value, including record daily volume of 67,000 contracts on January 24
- | E-mini S&P 500 futures and options ADV grew 10 percent to 2.2 million contracts
- | E-mini Nasdaq 100 futures and options ADV rose 84 percent to 350,000 contracts
- | After relaunching in mid-2017, E-mini Russell 2000 futures and options averaged 110,000 contracts per day, up from 94,000 contracts on average during 2017
- | Monday and Wednesday Weekly S&P 500 options (E-mini and Standard) traded an average 91,000 contracts per day, up from an average 79,000 contracts per day in 2017

[Foreign Exchange volume](#) averaged 1.1 million contracts per day in January 2018, up 19 percent from January 2017. Highlights include:

- | Record monthly ADV across New Zealand dollar, Indian rupee, and E-Micro FX futures
- | Record 1,141 Large Open Interest Holders (LOIH) in FX futures as of January 23, up 8 percent from the 2017 annual average of 1,055
- | Euro FX futures and options ADV was 345,000 contracts, up 42 percent
- | British pound futures and options ADV increased 14 percent to 155,000 contracts

[Interest Rate volume](#) averaged 9.7 million contracts per day in January 2018, up 15 percent from January 2017. Highlights include:

- | Record daily open interest for Eurodollar futures of more than 15 million on January 31
- | Record 10-Year U.S. Treasury Note futures ADV, up 10 percent to 1.6 million contracts
- | Record Ultra 10-Year U.S. Treasury Note futures and options ADV of 151,000 contracts, up 52 percent
- | Record 2,037 LOIH in Interest Rate futures as of January 23, up 10 percent from the 2017 annual average of 1,847
- | Treasury futures and options ADV was up 18 percent to 4.4 million contracts
- | Eurodollar futures and options ADV increased 13 percent to 5.1 million contracts, including 6 percent growth in Eurodollar futures ADV to a record 3.3 million contracts
- | Electronic Eurodollar options ADV grew 105 percent to 661,000 contracts, representing 37 percent of the total Eurodollar options ADV
- | Fed Fund futures ADV reached 196,000 contracts, up 20 percent

[Agricultural volume](#) averaged 1.3 million contracts per day in January 2018, up 10 percent from January 2017. Highlights include:

- | Record Hard Red Winter Wheat futures ADV, up 45 percent to 62,000 contracts
- | Grain and Oilseed futures and options ADV increased 10 percent to 1.1 million contracts
- | Corn futures and options ADV was up 6 percent to 384,000 contracts
- | Electronic Agricultural options ADV increased 23 percent to 177,000 contracts

Footnote: To see CME Group daily over-the-counter (OTC) notional cleared volumes and open interest, monthly OTC notional cleared volumes and monthly total trade count, go to <http://www.cmegroup.com/education/cme-volume-oi-records.html>

MONTHLY AVERAGE DAILY VOLUME (ADV)

Total Exchange ADV (in thousands)

	<u>Jan 2018</u>	<u>Jan 2017</u>	
Trading Days	21	20	
PRODUCT LINE	<u>Jan 2018</u>	<u>Jan 2017</u>	<u>Percent Change</u>
Interest Rates	9,684	8,391	15%
Equity Indexes	3,048	2,495	22%
Foreign Exchange (FX)	1,093	916	19%
Energy	3,108	2,538	22%
Agricultural Commodities	1,283	1,166	10%
Metals	<u>763</u>	<u>525</u>	<u>45%</u>
Total	18,979	16,032	18%
VENUE	<u>Jan 2018</u>	<u>Jan 2017</u>	<u>Percent Change</u>
Open outcry	1,343	1,260	7%
CME Globex	16,797	13,958	20%
Privately negotiated	839	814	3%

ROLLING THREE-MONTH AVERAGES

Average Daily Volume (In thousands)

PRODUCT LINE	3-Month Period Ending			
	Jan-18	Dec-17	Nov-17	Oct-17
Interest Rates	8,673	7,970	8,379	7,844
Equity Indexes	2,911	2,632	2,667	2,658
Foreign Exchange (FX)	1,011	941	1,014	976
Energy	2,732	2,489	2,579	2,617
Agricultural Commodities	1,315	1,278	1,284	1,231
Metals	<u>684</u>	<u>616</u>	<u>657</u>	<u>615</u>
Total	17,326	15,925	16,580	15,942
VENUE	<u>Jan-18</u>	<u>Dec-17</u>	<u>Nov-17</u>	<u>Oct-17</u>
Open outcry	1,127	1,066	1,106	1,025
Electronic	15,509	14,265	14,872	14,349

Average Rate Per Contract (In dollars)

PRODUCT LINE	3-Month Period Ending			
	Dec-17	Nov-17	Oct-17	Sep-17
Interest Rates	0.467	0.464	0.471	0.485
Equity Indexes	0.768	0.736	0.732	0.738
Foreign Exchange (FX)	0.785	0.784	0.783	0.796
Energy	1.133	1.114	1.077	1.072
Agricultural Commodities	1.251	1.254	1.257	1.251
Metals	<u>1.315</u>	<u>1.299</u>	<u>1.319</u>	<u>1.376</u>
Total	0.736	0.723	0.726	0.749

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). Around the world, CME Group brings buyers and sellers together through its [CME Globex](#)® electronic trading platform. CME Group also operates one of the world's leading central counterparty clearing providers through [CME Clearing](#), which offers clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives. CME Group products and services ensure that businesses around the world can effectively manage risk and achieve growth.

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