

**CME GROUP INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF GAAP INCOME**  
**QUARTER ENDED**

(dollars in millions, except per share data; shares in thousands)

	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421	Q122
<b>Revenues:</b>									
Clearing and transaction fees	1,278.8	940.2	835.4	843.0	1,007.0	929.9	878.9	949.3	1,138.1
Market data and information services	131.5	134.7	139.4	139.8	144.2	145.2	145.4	142.1	151.7
Other Revenue	111.8	107.4	105.9	115.7	102.1	104.1	85.6	55.9	56.8
<b>Total revenues</b>	<b>1,522.1</b>	<b>1,182.3</b>	<b>1,080.7</b>	<b>1,098.5</b>	<b>1,253.3</b>	<b>1,179.2</b>	<b>1,109.9</b>	<b>1,147.3</b>	<b>1,346.6</b>
<b>Expenses:</b>									
Compensation and benefits	207.5	217.0	216.4	215.6	225.0	211.7	198.6	201.7	185.2
Technology	47.7	49.1	48.1	53.6	48.2	49.3	49.3	45.8	45.9
Professional fees and outside services	41.7	51.2	48.4	50.0	37.4	36.8	45.2	32.3	31.8
Amortization of purchased intangibles	77.3	76.6	78.3	79.0	60.6	59.4	59.0	58.6	58.4
Depreciation and amortization	35.3	36.7	39.7	41.5	37.6	37.1	37.2	35.9	33.5
Licensing and other fee agreements	73.9	55.4	57.7	57.9	64.7	54.2	57.6	60.4	80.9
Other expense	78.8	58.8	67.1	85.9	54.7	56.0	49.3	80.9	51.8
<b>Operating expenses</b>	<b>562.2</b>	<b>544.8</b>	<b>555.7</b>	<b>583.5</b>	<b>528.2</b>	<b>504.5</b>	<b>496.2</b>	<b>515.6</b>	<b>487.5</b>
<b>Operating Income</b>	<b>959.9</b>	<b>637.5</b>	<b>525.0</b>	<b>515.0</b>	<b>725.1</b>	<b>674.7</b>	<b>613.7</b>	<b>631.7</b>	<b>859.1</b>
Operating Margin	63%	54%	49%	47%	58%	57%	55%	55%	64%
<b>Non-operating Income and Expense</b>									
Investment income	95.9	32.1	23.6	31.1	30.9	62.4	145.8	67.8	73.1
Interest and other borrowing costs	(40.9)	(41.9)	(41.7)	(41.7)	(41.5)	(41.7)	(41.8)	(41.9)	(42.5)
Equity in net gains (losses) of unconsolidated subsidiaries	51.2	48.8	44.0	46.6	56.2	55.7	66.4	67.5	73.3
Other non-operating income (expense)	(76.8)	(15.2)	(14.4)	(16.0)	(18.4)	(25.0)	311.8	74.2	(46.7)
<b>Non-operating income (expense)</b>	<b>29.4</b>	<b>23.8</b>	<b>11.5</b>	<b>20.0</b>	<b>27.2</b>	<b>51.4</b>	<b>482.2</b>	<b>167.6</b>	<b>57.2</b>
<b>Income before income taxes</b>	<b>989.3</b>	<b>661.3</b>	<b>536.5</b>	<b>535.0</b>	<b>752.3</b>	<b>726.1</b>	<b>1,095.9</b>	<b>799.3</b>	<b>916.3</b>
Income taxes	222.5	158.0	125.0	110.2	177.5	215.5	169.6	174.1	205.3
<b>Net income</b>	<b>766.8</b>	<b>503.3</b>	<b>411.5</b>	<b>424.8</b>	<b>574.8</b>	<b>510.6</b>	<b>926.3</b>	<b>625.2</b>	<b>711.0</b>
Less: net income (loss) attributable to NCI	0.6	-	(0.2)	0.8	0.4	0.3	(0.2)	-	-
<b>Net Income Attributable to CME Group</b>	<b>766.2</b>	<b>503.3</b>	<b>411.7</b>	<b>424.0</b>	<b>574.4</b>	<b>510.3</b>	<b>926.5</b>	<b>625.2</b>	<b>711.0</b>
<b>Net Income Attributable to CME Group</b>	<b>766.2</b>	<b>503.3</b>	<b>411.7</b>	<b>424.0</b>	<b>574.4</b>	<b>510.3</b>	<b>926.5</b>	<b>613.3</b>	<b>702.0</b>
Effective Tax Rate	22.5%	23.9%	23.3%	20.6%	23.6%	29.7%	15.5%	21.8%	22.4%
<b>Earnings per Share:</b>									
Basic EPS	2.14	1.41	1.15	1.18	1.60	1.42	2.59	1.71	1.96
Diluted EPS	2.14	1.40	1.15	1.18	1.60	1.42	2.58	1.71	1.95
<b>Weighted average number of common stock shares:</b>									
Basic Shares	357,524	357,691	357,791	358,047	358,147	358,261	358,363	358,582	358,609
Diluted Shares	358,455	358,457	358,590	358,612	358,817	358,888	358,988	359,019	359,180
Preferred Shares								2,890	4,584

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Market data and information services	131.5	134.7	139.4	139.8	144.2	145.2	145.4	142.1	151.7
Other Revenue	111.8	107.4	105.9	115.7	102.1	101.0	85.6	55.9	56.8
<b>Total revenues</b>	<b>1,522.1</b>	<b>1,182.3</b>	<b>1,080.7</b>	<b>1,098.5</b>	<b>1,253.3</b>	<b>1,176.1</b>	<b>1,109.9</b>	<b>1,147.3</b>	<b>1,346.6</b>
<b>Expenses:</b>									
Compensation and benefits	210.9	202.7	205.5	202.6	207.5	201.9	191.1	183.7	182.8
Technology	47.3	48.5	47.3	52.2	47.7	49.2	49.1	45.6	45.8
Professional fees and outside services	35.3	42.7	40.0	39.2	27.9	30.0	26.5	27.2	30.3
Amortization of purchased intangibles	-	-	-	-	-	-	-	-	-
Depreciation and amortization	34.5	33.7	37.0	37.2	36.8	36.7	36.7	35.6	33.5
Licensing and other fee agreements	73.9	55.4	57.7	57.9	64.7	54.2	57.6	60.4	80.9
Other expense	57.6	51.9	56.1	74.3	52.1	54.8	51.3	76.5	51.7
<b>Operating expenses</b>	<b>459.5</b>	<b>434.9</b>	<b>443.6</b>	<b>463.4</b>	<b>436.7</b>	<b>426.8</b>	<b>412.3</b>	<b>429.0</b>	<b>425.0</b>
<b>Operating Income</b>	<b>1,062.6</b>	<b>747.4</b>	<b>637.1</b>	<b>635.1</b>	<b>816.6</b>	<b>749.3</b>	<b>697.6</b>	<b>718.3</b>	<b>921.6</b>
Operating Margin	70%	63%	59%	58%	65%	64%	63%	63%	68%
<b>Non-operating Income and Expense</b>									
Investment income	102.3	26.4	22.6	24.1	26.9	37.3	55.1	58.2	74.7
Interest and other borrowing costs	(42.6)	(41.9)	(41.7)	(41.7)	(41.5)	(41.7)	(41.8)	(41.9)	(42.5)
Equity in net gains (losses) of unconsolidated subsidiaries	51.2	48.8	44.0	46.6	56.2	55.7	70.5	78.7	84.7
Other non-operating income (expense)	(78.3)	(15.2)	(14.4)	(16.0)	(18.4)	(25.0)	(32.9)	(33.0)	(43.4)
<b>Non-operating income (expense)</b>	<b>32.6</b>	<b>18.1</b>	<b>10.5</b>	<b>13.0</b>	<b>23.2</b>	<b>26.3</b>	<b>50.9</b>	<b>62.0</b>	<b>73.5</b>
<b>Income before income taxes</b>	<b>1,095.2</b>	<b>765.5</b>	<b>647.6</b>	<b>648.1</b>	<b>839.8</b>	<b>775.6</b>	<b>748.5</b>	<b>780.3</b>	<b>995.1</b>
Income taxes	258.8	182.3	152.8	150.2	198.2	186.7	174.3	172.8	228.9
<b>Net income</b>	<b>836.4</b>	<b>583.2</b>	<b>494.8</b>	<b>497.9</b>	<b>641.6</b>	<b>588.9</b>	<b>574.2</b>	<b>607.5</b>	<b>766.2</b>
Less: net income (loss) attributable to NCI	0.6	-	(0.2)	0.8	0.4	0.3	(0.2)	-	-
<b>Net Income Attributable to CME Group</b>	<b>835.8</b>	<b>583.2</b>	<b>495.0</b>	<b>497.1</b>	<b>641.2</b>	<b>588.6</b>	<b>574.4</b>	<b>607.5</b>	<b>766.2</b>
<b>Net Income Attributable to Common Shareholders of CME Group</b>	<b>835.8</b>	<b>583.2</b>	<b>495.0</b>	<b>497.1</b>	<b>641.2</b>	<b>588.6</b>	<b>574.4</b>	<b>595.7</b>	<b>756.6</b>
Effective Tax Rate	23.6%	23.8%	23.6%	23.2%	23.6%	24.1%	23.3%	22.1%	23.0%
<b>Earnings per Share:</b>									
Basic EPS	2.34	1.63	1.38	1.39	1.79	1.64	1.60	1.66	2.11
Diluted EPS	2.33	1.63	1.38	1.39	1.79	1.64	1.60	1.66	2.11
<b>Weighted average number of common stock shares:</b>									
Basic Shares	357,524	357,691	357,791	358,047	358,147	358,261	358,363	358,582	358,609
Diluted Shares	358,455	358,457	358,590	358,612	358,817	358,888	358,988	359,019	359,180
Preferred Shares	-	-	-	-	-	-	-	2,890	4,584